

## TODAYS MARKET OUTLOOK

### Markets to make a cautious start of the F&O series expiry week

The Indian markets after dilly-dallying in the second half of last session, made a modestly lower closing ahead of the weekend's French presidential election. Today, the start of the crucial F&O series expiry week is likely to be a bit cautious tailing the global cues.

Traders however will be getting some encouragement with Finance Minister Arun Jaitley's statement that Indian economy will grow at a clip of 7.5 percent this fiscal, up from 7.1 percent in the previous year, and it remains resilient with low inflation, fiscal prudence and low deficit.

Meanwhile, sugar stocks edged higher after the Uttar Pradesh government asked sugar mills to clear cane dues of farmers within next 14 days, while assuring their delegation that it will give all facilities to establish new mills in the state.

Finally, the BSE Sensex declined 57.09 points or 0.19% to 29365.30, while the CNX Nifty was down by 17 points or 0.19% to 9,119.40.

## ECONOMY & MARKET PULSE

- RBI's revised PCA rules can potentially impact more than half of PSBs: Fitch
- India records impressive growth performance in recent years: IMF
- Currency fluctuation across the world has become a new normal: Sitharaman
- RERA all set for its rollout on May 1 across the country
- P-notes investment surges to 4-month high of Rs 1.78 lakh crore at March-end

## Indices Performance

Index	23-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,365.30	29,413.66	-0.16%
CNX Nifty	9,119.40	9,139.30	-0.22%
CNX Midcap	17,800.35	17,629.90	0.97%
CNX 500	8,057.70	8,042.60	0.19%
S&P BSE Smallcap	15,166.31	14,954.16	1.42%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,578.71	20,453.25	0.61%
Nasdaq	5,916.78	5,805.15	1.92%
S&P 500	2,354.74	2,332.62	0.95%
FTSE	7,118.50	7,327.60	-2.85%
CAC	5,077.91	5,071.10	0.13%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,964.98	4,074.22	-109.24
DII Flows	3,546.28	2,413.89	1,132.39

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,418.00	4.00	0.42%
Silver (1Kg)	41,289.00	311.00	-0.52%
Crude Oil (1 barrel)	3,208.00	3.00	-2.82%
Aluminium (1 Kg)	124.60	1.05	-0.84%
Copper (1Kg)	363.00	3.00	-0.32%

## Currency Market

Currency	23-Apr-17	Gains+Loss	% Change*
INR / 1 USD	64.5701	-0.16	-0.26%
INR / 1 GBP	82.7014	-1.98	-2.46%
INR / 1 EURO	69.1675	-0.76	-1.11%
INR / 100 JPY	59.0300	0.36	0.61%